House Amendment 8305

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PAG LIN
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Amend the amendment, H=8220, to House File 2671, as
  1
      2 follows:
      3 <u>#1.</u> Page 1, by inserting after line 7 the
      4 following:
  1
                     Page 3, by inserting after line 31 the
            <#____.
      6 following:
            <If a person who has agreed to buy residential real</pre>
      8 property is denied a first mortgage loan pursuant to
     9 this section and cannot otherwise comply with the 10 terms of the agreement, the seller of the property
  1
     11 shall be entitled to any earnest money or other trust
  1 12 funds held by a real estate broker pursuant to section
    13 543B.46 paid by the person or on behalf of the person 14 pursuant to the agreement.>>
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1 18 WISE of Lee
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1 22 QUIRK of Chickasaw
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    26 SANDS of Louisa
27 HF 2671.204 81
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